

# SAINT MARY'S CATHOLIC CHURCH • PARK CITY

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## Financial Summary and Position – Fiscal year-end results - - 6/30/22

Through the continued generosity of our parishioners and visitors, our fiscal-year 2022 revenues of \$1,958,300 are significantly ahead of our annual projections by \$262,800, primarily due to donations received for the Old Town roof replacement. We also exceeded our prior fiscal year revenues by 51.2%. Mass attendance has recently surpassed our pre-COVID levels. We see a steady flow of new monthly registrations (i.e., new families to the Parish) which represent an annual growth rate slightly over 100 new registrations on a yearly basis. We are blessed to receive an outpouring of charitable giving to help those most in need in our greater community.

With the addition of our Evangelization Director Anthony Jewett, we are seeing increased participation in our parish-wide events, like with our Summit at St. Mary's series. Anthony also provides us daily inspiration through his e-reflections, which all can receive by signing up on our website. Another indicator that things have turned around post-pandemic include a 50% increase in marriages in the Church over prior year levels. These are very encouraging signs that St. Mary's is a vibrant and growing Parish, and our members are actively participating in parish life.

Our year-to-date expenses of \$1,699,100 are slightly over budget by 4.5%. We have incurred some unanticipated maintenance costs in our White Pine Parish Center. We continue to invest in repairs at both churches. The parish incurred a Diocesan Development Drive shortfall of \$82,000 or 40.5% of the 2021 Diocesan quota. We exceeded our budgeted assistance expenditures for rent, utilities, and medical expenses by \$42,600. Fortunately, this cost overrun has been completely funded by the generous support of many to our charity fund.

Overall, while managing under the effects of the pandemic through the first half of the fiscal year, the parish financial position remains stable, thanks in large part to consistent participation in on-line giving and several large donations. We thank our parishioners and visitors for their continued generous support of the parish and its ministries.

Respectfully submitted by Sandy Foley, Parish Administrator, and the Parish Finance Council

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