

SAINT MARY'S CATHOLIC CHURCH • PARK CITY

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FINANCIAL SUMMARY AND POSITION – YEAR ENDED JUNE 30, 2021

Through the continued generosity and efforts of so many throughout this pandemic year, St. Mary's finished the fiscal year with a cash basis loss of only \$(3,400) versus a budgeted loss of \$(113,000). This accomplishment was made despite the effects of the COVID-19 pandemic, which required the reduced reserved seating capacity for public Masses through the vast majority of the fiscal year. Again, through the generosity of many, **the Parish continued to support the most vulnerable in our greater community with financial assistance in excess of \$100,000.**

Revenues exceeded the budget by almost \$200,000. Along with parishioners' incredible outpouring of support to the charity fund this year, revenues increased significantly from those who renewed their ***Recommitment to Give Pledge*** in October as well as the influx of new registered parishioners'. The Parish upgraded its on-line giving program allowing for easier access for visitors and parishioners to make their monthly giving. **Every parish family is encouraged to make a pledge to this year's *Recommitment to Give – 140 pledge drive*** and to also sign up for recurring bank account/credit card gifts at **StMarysParkCity.com/GIVE**.

St. Mary's expenses exceeded the budget by \$92,000 primarily due to charitable giving for such priorities as rental assistance and food bank services to those most in need during the pandemic. St. Mary's also provided nearly \$40,000 in subsidy to St. Lawrence Mission since social distancing regulations dramatically reduced Mass seating capacity. Great efforts were made to reduce spending in all other areas in light of the challenges of the pandemic.

Through the incredible and continued generosity of parishioners and visitors, St. Mary's remains a growing and beautiful beacon of light for Park City and the Wasatch Back. During this unusual time, we have taken steps to provide for St. Mary's future by establishing a new staff position for Evangelization to enhance the engagement and continued formation of our parishioners. As a sign of our vibrancy, we have received 100 new family registrations in the last 12 months. We also continue to provide virtual programming that still reach many in our community and from across the world as we move out of the pandemic. This is a tribute to the faith, hope, and charity of the St. Mary's Family.

Submitted Sandy Foley, Parish Administrator, and the Finance Council